

HERITAGE VILLAGE OF PALM BEACH LAKES
Approved Operating Budget
January 1, 2025 - December 31, 2025

GL CODE	DESCRIPTION	2024 PREVIOUS YEAR BUDGET MONTHLY	2024 PREVIOUS YEAR BUDGET ANNUAL	2025 APPROVED BUDGET MONTHLY	2025 APPROVED BUDGET ANNUAL
	**REVENUE				
40000	Owner Assessments	126,521	1,518,251	135,014	1,620,168
40002-00	Reserve Income-	6,664	79,970	6,991	83,890
40004	Special Assessment Fees	0	0	0	0
40014	Legal Fee Income	0	0	0	0
40025	Returned Check Fees	0	0	0	0
40030	Screening Fees	0	0	0	0
40078	Late Fee Interest	0	0	0	0
40081	Reserve Interest	0	0	0	0
40115-02	Administrative Fee- - Demand Letter	0	0	0	0
40115-03	Administrative Fee- - ATP	0	0	0	0
42020	Cable Income	0	0	0	0
	**TOTAL REVENUE	133,185	1,598,221	142,005	1,704,058
	EXPENSES				
	**ADMINISTRATIVE				
50005	Accounting Fees	514	6,170	542	6,500
50011	Master Assessments	6,989	83,868	8,189	98,268
50012-00	Bad Debts-	1,000	12,000	1,000	12,000
50015	Bank Charges	58	700	67	800
50045-00	Legal Fees-	8,333	100,000	4,167	50,000
50050-00	License and Permits-	30	365	50	600
50050-05	License and Permits- Backflow Cert.	50	600	50	600
50053	Corporate Annual Rep	10	123	08	100
50054	Administrative Collection Fee	250	3,000	250	3,000

GL CODE	DESCRIPTION	2024 PREVIOUS YEAR BUDGET MONTHLY	2024 PREVIOUS YEAR BUDGET ANNUAL	2025 APPROVED BUDGET MONTHLY	2025 APPROVED BUDGET ANNUAL
50064-00	Administrative-	83	1,000	500	6,000
50104	Income Taxes	0	0	667	8,000
	**TOTAL ADMINISTRATIVE	17,317	207,826	15,489	185,868
	**PROPERTY INSURANCE				
52030	Multiperil Insurance	27,250	327,000	26,667	320,000
	**TOTAL PROPERTY INSURANCE	27,250	327,000	26,667	320,000
	**UTILITIES				
54050-00	Electricity-	1,375	16,500	2,333	28,000
54070-00	Water & Sewer-	35,000	420,000	35,000	420,000
	**TOTAL UTILITIES	36,375	436,500	37,333	448,000
	**CONTRACTS				
60073	Irrigation Contract	195	2,340	2,083	25,000
60082	Internet Access	11,300	135,600	11,833	142,000
60092	Lawn Service Common	8,671	104,050	10,000	120,000
61000	Management Services	7,917	95,000	10,117	121,400
61001	Maintenance & Janitorial	1,667	20,000	1,667	20,000
61010	Pest/Rodent Control	704	8,450	1,250	15,000
61020	Pool/Spa Contract	645	7,735	750	9,000
61027	Pressure Cleaning	0	0	2,500	30,000
61055	Bulk Trash Removal	500	6,000	700	8,400
61064	Termite Treatment	417	5,000	417	5,000
	**TOTAL CONTRACTS	32,016	384,175	41,317	495,800
	**REPAIRS/MAINTENANCE				
70045	R&M-Electrical	83	1,000	417	5,000
70060	R&M-General	1,667	20,000	2,500	30,000
70065	Kubota	63	750	292	3,500

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70076	Maintenance Supplies	250	3,000	292	3,500
70090	R&M-Plumbing	1,250	15,000	1,667	20,000
70095	Pool Repairs & Supplies	250	3,000	292	3,500
70105	R&M-Pumps & Motors	667	8,000	417	5,000
70110	Roof Maintenance - Top Membrane	583	7,000	833	10,000
70137	Irrigation Repairs	4,167	50,000	2,500	30,000
70138	Tree Trimming	4,583	55,000	5,000	60,000
	**TOTAL REPAIRS/MAINTENANCE	13,563	162,750	14,208	170,500
	**SPECIAL ASSESSMENT				
73000	Special Assess Transfer	0	0	0	0
	**TOTAL SPECIAL ASSESSMENT	0	0	0	0
	**RESERVE TRANSFERS				
80000-00	Reserve Transfers-	6,664	79,970	6,991	83,890
80001	Reserve Interest	0	0	0	0
	**TOTAL RESERVE TRANSFERS	6,664	79,970	6,991	83,890
	**PRIOR YEAR ACTIVITY				
70298-00	Prior Year Expense-	0	0	0	0
	**TOTAL PRIOR YEAR ACTIVITY	0	0	0	0
	**TOTAL EXPENSES	133,185	1,598,221	142,005	1,704,058
	Operating Net Income or Loss	0	0	0	0

HERITAGE VILLAGE OF PALM BEACH LAKES

Schedule Of Approved Maintenance

January 1, 2025 - December 31, 2025

Building#-Unit Type	Unit Remarks	Percentage Of Unit Ownership	Number Of Units	Total Percentage	Current Payment	Approved Monthly Without Reserves	Approved Monthly Reserves	Approved Monthly Per Unit Maintenance	Approved Monthly Total All Units Maintenance
0000-A		0.333333000	300	99.999900000	\$443.95	\$450.05	\$23.30	\$473.35	\$142005.00
Total			300	99.999900000					\$142005.00

HERITAGE VILLAGE OF PALM BEACH LAKES- StraightLineReserves
Straight Line Reserve Analysis Worksheet
January 1, 2025 - December 31, 2025

GL CODE	TYPE	DESCRIPTION	COST OF REPL.	USEFUL LIFE (YEARS)	EST USEFUL REMAINING LIFE (YEARS)	ACCUMULATED BALANCE Thru AUGUST	ADDITIONAL RESERVES THRU THE END OF THE YEAR	TOTAL RESERVES THRU THE END OF THE YEAR	EST EXPENSES THRU THE END OF THE YEAR	BALANCE TO BE FUNDED	ANNUAL CONTRIBUTION	MONTHLY CONTRIBUTION	FUNDING PERCENT AGE
30000-061	Reserves	Contingency	\$36,276	1	1	\$30,181	\$2,032	\$32,213	\$0	\$4,063	\$3,250	\$271	80
30000-25g	Reserves	Insurance Deductible	\$500	1	1	\$465	\$12	\$477	\$0	\$23	\$23	\$2	100
30000-142d	Reserves	Paving Concrete Drives	\$285,000	25	25	\$225,851	\$756	\$226,607	\$0	\$58,393	\$0	\$0	0
30000-591	Reserves	Flat Roof	\$1,854,900	25	25	(\$40,392)	\$25,272	(\$15,120)	\$0	\$1,870,020	\$14,960	\$1,247	20
30000-501	Reserves	Playground	\$5,930	0	1	\$2,330	\$0	\$2,330	\$0	\$3,600	\$3,600	\$300	100
30000-172d	Reserves	Fence	\$1,658,100	25	24	\$100,988	\$20,760	\$121,748	\$0	\$1,536,352	\$3,841	\$320	6
30000-27a	Reserves	Irrigation	\$22,000	5	4	\$4,653	\$24	\$4,677	\$0	\$17,323	\$4,330	\$361	100
30000-40a	Reserves	Painting Exterior Wall	\$204,000	7	6	\$203,181	\$400	\$203,581	\$0	\$419	\$69	\$6	100
30000-113	Reserves	Buildings	\$80,000	2	2	\$42,228	\$6,296	\$48,524	\$0	\$31,476	\$15,738	\$1,312	100
30000-108	Reserves	Clubhouse	\$25,000	2	2	\$2,292	\$2,868	\$5,160	\$5,160	\$25,000	\$1,875	\$156	15
30000-45	Reserves	Pool	\$131,000	16	15	\$43,622	\$1,812	\$45,434	\$0	\$85,566	\$2,396	\$200	42
30000-42	Reserves	Plumbing	\$7,637	2	1	\$5,233	\$4	\$5,237	\$0	\$2,400	\$2,400	\$200	100
30000-35	Reserves	Mechanical	\$92,079	5	4	(\$92,079)	\$12,276	(\$79,803)	\$0	\$171,882	\$0	\$0	0
30000-33	Reserves	Mailboxes	\$30,000	25	8	\$394	\$684	\$1,078	\$0	\$28,922	\$3,615	\$301	100
30000-32	Reserves	Landscape	\$60,000	1	2	\$38,431	\$6,524	\$44,955	\$0	\$15,045	\$7,522	\$627	100
30000-09	Reserves	Common Areas	\$7,600	1	1	\$1,396	\$36	\$1,432	\$0	\$6,168	\$4,441	\$370	72
30000-60	Reserves	Roof	\$1,844,700	35	23	\$93,490	\$24,324	\$117,814	\$0	\$1,726,886	\$15,767	\$1,314	21
30000-29	Reserves	Lighting	\$55,000	1	10	(\$7,974)	\$0	(\$7,974)	\$0	\$62,974	\$63	\$5	1
		Totals	\$6,399,722			\$654,290	\$104,080	\$758,370	\$5,160	\$5,646,512	\$83,890	\$6,992	